

EXHIBIT 1

Schnadig Credit Application

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Furniture Royal

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INTERNATIONAL CORPORATION

CREDIT APPLICATION

4200 Tudor Lane
Greensboro, NC 27410
Phone: 1-800-468-8730, Fax: 1-800-848-8930

COMPANY INFORMATION

Company Name	FURNITURE ROYAL, INC.		
Billing Address	2000 S. RAINBOW	State	NV
City	LAS VEGAS	Zip	89146
Phone (ext)	702-222-0600	Fax	702-220-4100
AP Contact	MARINA	# Employees	7
# Years in Business	1	Type of Business	SELECT ONE
Incorporated in State of	NV	INTERIOR DESIGN	
Officers/Partners	Name: ELENA RIAZANOVA		
	Name:	Name:	Name:

BANK REFERENCE

Name of Bank	Wells Fargo
Address	2501 S. RAINBOW Las Vegas, NV 89146
Phone	702-252-4327
Acct Officer	Nicholas BRIGGS
Acct Number	3333

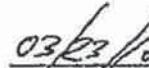
Please submit a copy of your most recent Balance Sheet and Income Statement so that we may assign a credit line to suite your needs. All information received will remain in strict confidence.

Schnadig Corporation's terms are NET 30 DAYS from invoice date. Please contact our corporate office at (336) 869-5200 should you have any questions about your invoices.

We agree to pay all open account invoices with the NET 30 DAY standard terms. We also agree to pay collection fees applicable if our account becomes delinquent.



SIGNATURE OF OFFICER



DATE

TRADE REFERENCES

Company Name	ALICO	Acct #	9900
Address	8726 REX RD.	State	CA
City	PIERLVILLE	Contact	Angela
Phone (ext)	502-222-2500	Zip	90606
Company Name	MAITLAND-SMITH Furniture Brand, INC.	Acct #	1907
Address	1925 GASTONIA DR.	State	NC
City	HIGH POINT	Contact	
Phone (ext)	336-812-2440	Zip	27263
Company Name	G-MAC-FACTOR	Acct #	
Address	300 N. FALCON ST #800	State	NC
City	GREENSBORO	Contact	DAVID Marshall V.P.
Phone (ext)	336-638-6920	Zip	27401